

**OCK GROUP BERHAD (Company No: 955915 – M)****QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2016****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>CURRENT QUARTER ENDED 31-Mar-16 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER ENDED 31-Mar-15 RM'000</b>	<b>CURRENT PERIOD TO DATE ENDED 31-Mar-16 RM'000</b>	<b>PRECEDING PERIOD TO DATE ENDED 31-Mar-15 RM'000</b>
Revenue	78,443	56,162	78,443	56,162
Cost of sales	(62,872)	(42,927)	(62,872)	(42,927)
Gross profit	15,570	13,235	15,570	13,235
Other income	1,333	894	1,333	894
Administrative expenses	(7,057)	(6,099)	(7,057)	(6,099)
Operating profit	9,847	8,029	9,847	8,029
Depreciation expenses	(2,319)	(1,945)	(2,319)	(1,945)
Finance costs	(1,788)	(910)	(1,788)	(910)
Profit before tax	5,740	5,175	5,740	5,175
Taxation	(1,204)	(1,143)	(1,204)	(1,143)
Profit for the financial period	4,536	4,032	4,536	4,032
Other comprehensive income, net of tax				
Realisation of revaluation reserve	-	-	-	-
Actuarial gain from employee benefits	-	-	-	-
Foreign currency translation	-	-	-	-
Total comprehensive income for the financial period	4,536	4,032	4,536	4,032
Total comprehensive income attributable to the:				
Owners of the company	3,710	3,062	3,710	3,062
Non-controlling interests	826	970	826	970
	4,536	4,032	4,536	4,032

**Notes:**

The Condensed Consolidated Statement of Comprehensive Income for the first quarter ended 31 March 2016 should be read in conjunction with the Audited Financial Statements for the financial year ended (“FYE”) 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

**OCK GROUP BERHAD (Company No: 955915 – M)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2016**

	<b>UNAUDITED</b> As at <b>31-Mar-16</b> <b>RM</b> <b>RM'000</b>	<b>AUDITED</b> As at <b>31-Dec-15</b> <b>RM</b> <b>RM'000</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property plant and equipment	89,475	87,989
Investment properties	14,500	14,500
Deferred tax assets	137	144
Intangible assets	18,862	19,240
Non current trade receivables	31,361	31,361
	<b>154,335</b>	<b>153,234</b>
<b>Current Assets</b>		
Work in progress and inventories	37,473	30,935
Amount due from customers for contract works	16,192	16,088
Other Investments	-	41
Trade and other receivables	191,247	174,554
Tax recoverable	478	305
Derivative financial assets	32	32
Fixed deposits placed with licensed banks	102,684	137,225
Cash and bank balances	36,871	26,597
<b>Total Current Assets</b>	<b>384,977</b>	<b>385,777</b>
<b>TOTAL ASSETS</b>	<b>539,312</b>	<b>539,011</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	79,224	79,224
Share premium	102,864	102,869
Warrant reserve	84,136	84,136
Revaluation reserve	4,504	4,504
Foreign currency translation reserve	(438)	467
Reserve arising from reverse acquisition	(17,007)	(17,007)
Retained earnings	82,403	78,693
Non-controlling interest	11,196	10,370
<b>Total Equity</b>	<b>346,882</b>	<b>343,256</b>
<b>Non Current Liabilities</b>		
Loan and borrowings	39,865	41,030
Deferred tax liabilities	7,388	7,388
Non current trade payables	31,053	31,053
	<b>78,306</b>	<b>79,471</b>
<b>Current Liabilities</b>		
Amount due to customers for contract works	1,226	1,247
Trade and other payables	68,223	63,481
Loan and borrowings	42,109	48,619
Tax payables	2,566	2,937
<b>Total Current Liabilities</b>	<b>114,124</b>	<b>116,284</b>
<b>TOTAL LIABILITIES</b>	<b>192,430</b>	<b>195,755</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>539,312</b>	<b>539,011</b>
Net assets per share attributable to owners of the Company (RM)	<b>0.44</b>	<b>0.43</b>

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2015 and the accompanying explanatory notes attached to this interim financial statement.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2016

	← Attributable to owners of the Company →								
	Non-distributable					Distributable		Non- Controlling Interest	Total Equity
	Share Capital	Share Premium	Warrant Reserve	Translation / Revaluation Reserve	Reverse Acquisition Reverse	Retained Earnings	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000			
<b>At 1 January 2016</b>	79,224	102,869	84,136	4,971	(17,007)	78,693	332,886	10,370	343,256
<b>Share issuance expenses</b>	-	(5)	-	-	-	-	(5)	-	(5)
<b>Foreign currency translation</b>	-	-	-	(905)	-	-	(905)	-	(905)
<b>Total comprehensive income for the financial year</b>	-	-	-	-	-	3,710	3,710	826	4,536
<b>At 31 March 2016</b>	79,224	102,864	84,136	4,066	(17,007)	82,403	335,686	11,196	346,882
<b>At 1 January 2015</b>	52,816	84,187	-	4,962	(17,007)	53,841	178,799	8,246	187,045
<b>Foreign currency translation</b>	-	-	-	639	-	-	639	-	639
<b>Total comprehensive income for the financial year</b>	-	-	-	-	-	3,062	3,062	970	4,032
<b>At 31 March 2015</b>	52,816	84,187	-	5,601	(17,007)	56,903	182,500	9,216	191,716

Notes:

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FIRST QUARTER ENDED 31 MARCH 2016**

	<b>Current Period To Date Ended 31-Mar-16 RM'000</b>	<b>Preceding Period To Date Ended 31-Mar-15 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	5,740	5,175
Adjustments for:		
Depreciation	2,319	1,945
Amortisation of intangibles	378	505
Interest expenses	1,788	910
Interest income	(1,047)	(401)
	<u>9,178</u>	<u>8,134</u>
Changes in working capital		
Inventories	(6,642)	(5,372)
Receivables	(16,825)	(12,071)
Payables	5,968	7,573
Amount due from customer for contract works	(1,247)	(1,263)
	<u>(9,568)</u>	<u>(2,999)</u>
Tax paid	(1,568)	(1,138)
Interests received	1,047	401
<b>Net cash flows from operating activities</b>	<u>(10,089)</u>	<u>(3,736)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property plant and equipment	(3,805)	(16,202)
Proceeds from disposal of property plant and equipment	-	-
Other investments	-	-
<b>Net cash flows from investing activities</b>	<u>(3,805)</u>	<u>(16,202)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interests paid	(1,788)	(910)
Net drawdown / (repayment) of borrowings	(7,675)	10,587
Share issuance expenses	(5)	-
<b>Net cash flows from financing activities</b>	<u>(9,468)</u>	<u>9,677</u>
Net Change in cash and cash equivalents	(23,362)	(10,261)
Effects of exchange rate changes	(905)	639
Cash and cash equivalents:		
At the beginning of the financial period	149,805	65,068
At the end of the financial period	<u>125,538</u>	<u>55,446</u>
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	36,871	51,652
Fixed deposits	102,684	12,487
	<u>139,555</u>	<u>64,139</u>
Less: Fixed deposits pledged with licensed banks	(14,017)	(8,693)
	<u>125,538</u>	<u>55,446</u>

Note:

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with Audited Financial Statements for the FYE 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

**QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016**

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED (“FPE”) 31 MARCH 2016**

**A. NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS 134):**

**A1. Basis of Preparation**

These condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

The significant accounting policies and methods adopted for the audited condensed financial statements are consistent with those adopted for the audited financial statements for the FYE 31 December 2015.

**A2. Summary of Significant Accounting Policies**

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the FYE 31 December 2015 except for the adoption of the following MFRSs, IC Interpretation and Amendments to MFRSs effective for financial periods beginning on or after 1 January 2016.

MFRS 14	Regulatory Deferred Accounts
Amendments to MFRS 10, 12, 128	Investment entities: Applying the Consolidation Exception
Amendments to MFRS 11	Accounting for Acquisition of Interests in Joint Operations
Amendments to MFRS 101	Disclosure initiative
Amendments to MFRS 116, 138	Clarification on Acceptable Methods of Depreciation And Amortization
Amendments to MFRS 101	Disclosure initiative
Amendments to MFRS 127	Equity Method in Separate Financial Statements
Annual Improvement to MFRSs 2012 to 2014 Cycle	

The adoption of the above did not have any significant effects on the interim financial report upon their initial application.

**A3. Auditors’ Report**

There was no qualification on the audited financial statements of the Company and its subsidiary companies for the FYE 31 December 2015.

**A4. Comments about Seasonal or Cyclical Factors**

The Group’s businesses did not experience significant fluctuations due to seasonal or cyclical factors during the current quarter under review.

**A5. Items of Unusual Nature and Amount**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the current quarter under review.

**A6. Material Changes in Estimates**

There were no changes in the estimates of amounts reported in prior interim periods that had a material effect in the current quarter under review.

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### A7. Issuances, Cancellations, Repurchase, Resale and Repayments of Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial period under review.

### A8. Dividends Paid

There is no dividend paid in the current quarter under review.

### A9. Segmental Information

The segmental result of the Group for the FPE 31 March 2016 based on segment activities are as follows:-

Cummulative Quarter 31 March 2016	Telecommunication			M&E	Investment	Eliminate RM'000	Group RM'000
	Network Services RM'000	Green Energy and Power Solution RM'000	Trading RM'000	Engineering Services RM'000	Holding Company RM'000		
Revenue from External customers	61,216	10,425	1,454	5,348	-		78,443
Inter-segment revenue	3,799	-	2,464	296	-	(6,559)	-
<b>Total Revenue</b>	<b>65,015</b>	<b>10,425</b>	<b>3,918</b>	<b>5,644</b>	<b>-</b>	<b>(6,559)</b>	<b>78,443</b>
Profit before tax	5,112	533	423	164	(492)	-	5,740
Taxation	(943)	(128)	(100)	(33)	-	-	(1,204)
<b>Profit for the financial period</b>	<b>4,169</b>	<b>405</b>	<b>323</b>	<b>131</b>	<b>(492)</b>	<b>-</b>	<b>4,536</b>

Cummulative Quarter 31 March 2015	Telecommunication			M&E	Investment	Eliminate RM'000	Group RM'000
	Network Services RM'000	Green Energy and Power Solution RM'000	Trading RM'000	Engineering Services RM'000	Holding Company RM'000		
Revenue from External customers	37,278	12,436	1,927	4,521	-		56,162
Inter-segment revenue	2,449	-	248	100	-	(2,797)	-
<b>Total Revenue</b>	<b>39,727</b>	<b>12,436</b>	<b>2,175</b>	<b>4,621</b>	<b>-</b>	<b>(2,797)</b>	<b>56,162</b>
Profit before tax	3,995	722	136	322	-	-	5,175
Taxation	(869)	(171)	(32)	(71)	-	-	(1,143)
<b>Profit for the financial period</b>	<b>3,126</b>	<b>551</b>	<b>104</b>	<b>251</b>	<b>-</b>	<b>-</b>	<b>4,032</b>

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The segmental result of the Group for the FPE 31 March 2016 based on geographical segment are as follows:-

<b>Cummulative Quarter 31 March 2016</b>	<b>Malaysia RM'000</b>	<b>Regional RM'000</b>	<b>Eliminate RM'000</b>	<b>Group RM'000</b>
<b>Revenue from</b>				
External customers	62,076	16,367	-	78,443
Inter-segment revenue	6,559	-	(6,559)	-
<b>Total Revenue</b>	<b>68,635</b>	<b>16,367</b>	<b>(6,559)</b>	<b>78,443</b>
<b>Profit before tax</b>	<b>4,920</b>	<b>820</b>	<b>-</b>	<b>5,740</b>
Taxation	(881)	(323)	-	(1,204)
<b>Profit for the financial period</b>	<b>4,039</b>	<b>497</b>	<b>-</b>	<b>4,536</b>

<b>Cummulative Quarter 31 March 2015</b>	<b>Malaysia RM'000</b>	<b>Regional RM'000</b>	<b>Eliminate RM'000</b>	<b>Group RM'000</b>
<b>Revenue from</b>				
External customers	46,278	9,884	-	56,162
Inter-segment revenue	2,797	-	(2,797)	-
<b>Total Revenue</b>	<b>49,075</b>	<b>9,884</b>	<b>(2,797)</b>	<b>56,162</b>
<b>Profit before tax</b>	<b>3,247</b>	<b>1,928</b>	<b>-</b>	<b>5,175</b>
Taxation	(646)	(497)	-	(1,143)
<b>Profit for the financial period</b>	<b>2,601</b>	<b>1,431</b>	<b>-</b>	<b>4,032</b>

**A10. Valuation of property, plant and equipment**

There was no valuation of property, plant and equipment in the current quarter under review.

**A11. Capital Commitments**

As at 31 March 2016, the capital commitments are as follows:

	<b>UNAUDITED</b>	<b>UNAUDITED</b>
	<b>as at</b>	<b>as at</b>
	<b>31-Mar-16</b>	<b>31-Mar-15</b>
	<b>RM'000</b>	<b>RM'000</b>
Capital expenditure approved and contracted for :	291,957	-

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### A12. Material subsequent event

There are no material events subsequent to the end of the current financial quarter under review other than as disclosed in Note B6 and B9.

### A13. Changes in the Composition of the Group

There are no others changes in the composition of the Group in current period under review except for the following:

The Company's wholly-owned subsidiary, OCK International Sdn Bhd. ("OCK International") has completed the acquisition of the entire issued and paid-capital of OCK Tower Infra Sdn Bhd ("OCKTI") for a total cash consideration of RM2.00 on 21st January 2016. OCKTI was established with an issued and paid-up capital of 2 ordinary shares of RM 1.00 each.

Subsequently, the Company's wholly-owned subsidiary, OCKTI has completed the acquisition of the entire issued and paid-capital of OCK Telco Infra Sdn Bhd ("OCKTelco") for a total cash consideration of RM2.00 on 21st January 2016. OCKTelco was established with an issued and paid-up capital of 2 ordinary shares of RM 1.00 each.

The intended principal activity of OCKTI is investment holding while the intended principal activity of OCKTelco is the provision of tower facilities, utilities and communicate network for mobile and broadband operators.

### A14. Contingent Liabilities and Contingent Assets

As at 31 March 2016, the contingent liabilities are as follows:

	<b>UNAUDITED</b>	<b>UNAUDITED</b>
	<b>as at</b>	<b>as at</b>
	<b>31-Mar-16</b>	<b>31-Mar-15</b>
	<b>RM'000</b>	<b>RM'000</b>
Financial guarantees given by OCK Group Berhad to licensed banks for facilities granted to subsidiaries:	259,149	48,290
Financial guarantees given to a third party for the sales of goods to a subsidiary:	46,020	-

### A15. Significant Related Party Transaction

Save as disclosed below, there was no other significant related party transactions for the current quarter under review:

	<b>UNAUDITED</b>	<b>UNAUDITED</b>
<b>Nature of Transactions</b>	<b>as at</b>	<b>as at</b>
	<b>31-Mar-16</b>	<b>31-Mar-15</b>
	<b>RM'000</b>	<b>RM'000</b>
Rental of properties paid	-	71
Sales	(3,974)	(5,457)

All the above transactions were carried out on terms and conditions not materially different from those obtainable in transactions with unrelated parties and in the ordinary course of business of the Group.



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### B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS

#### B1. Review of Performance

Individual Quarter	Telecommunication			M&E	Investment	Eliminate	Group
	Network Services	Green Energy and Power Solution	Trading	Engineering Services	Holding Company		
31 March 2016	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Total Revenue	65,015	10,425	3,918	5,644	-	(6,559)	78,443
Profit before tax	5,112	533	423	164	(492)	-	5,740

Individual Quarter	Telecommunication			M&E	Investment	Eliminate	Group
	Network Services	Green Energy and Power Solution	Trading	Engineering Services	Holding Company		
31 March 2015	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Total Revenue	39,727	12,436	2,175	4,621	-	(2,797)	56,162
Profit before tax	3,995	722	136	322	-	-	5,175

For the quarterly period ended 31 March 2016, the Group reported revenue of RM78.4 million and profit before taxation (“PBT”) of RM5.7 million against of revenue of RM56.2 million and PBT of RM5.2 million in the previous year corresponding quarter. The higher Group revenue is mainly due to significantly higher revenue contribution from telecommunication network services. The substantial higher revenue from telecommunication network services was due to contribution from its regional business in Indonesia, Cambodia and Myanmar as well as higher contribution from contracting works in Malaysia. There were drop in delivery of power solution equipment in the current quarter due to the uncertainty of the currency costs as well slower business conditions.

Consequently, the higher Group revenue resulted in a higher Group PBT for the quarter under review as compared to the previous year corresponding quarter.

#### B2. Material Changes in the Current Quarter’s results compared to the results of the immediate Preceding Quarter

Individual Quarter	Telecommunication			M&E	Investment	Eliminate	Group
	Network Services	Green Energy and Power Solution	Trading	Engineering Services	Holding Company		
31 March 2016	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Total Revenue	65,015	10,425	3,918	5,644	-	(6,559)	78,443
Profit before tax	5,112	533	423	164	(492)	-	5,740

Individual Quarter	Telecommunication			M&E	Investment	Eliminate	Group
	Network Services	Green Energy and Power Solution	Trading	Engineering Services	Holding Company		
31 December 2015	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Total Revenue	90,013	9,031	3,224	3,504	-	-	105,772
Profit before tax	16,599	(28)	1,019	489	(759)	(655)	16,665

The total revenue of RM78.4 million recorded for the current quarter was lower as compared to the revenue recorded for in the preceding quarter of RM105.8 million mainly due to higher revenue from telecommunication network services in the last quarter of FYE 2015 as telecom operators award more works to complete their networks rollout plans in the last quarter of the year. In addition to that, there were higher contribution from its regional business in Indonesia, Cambodia, Myanmar and China in the last quarter of FYE 2015. This was mitigated by the increase in revenue of M&E engineering services in the current quarter as it speed up the delivery of engineering works to the existing projects.

Consequently, the higher Group revenue in the previous quarter resulted in a higher Group PBT of RM16.7 million in the preceding quarter as compared to the current quarter of RM5.7 million.

**B3. Prospects**

Major telecommunications companies (“Telcos”) have been investing in upgrading their equipment and infrastructures to accommodate the rising usage of data by further expanding their LTE coverage to other parts of Malaysia. The Group is expected to benefit from the increase projects coming out from the networks expansion undertaken by these Telcos.

By leveraging on the Group established presence in ASEAN and its vast experiences in building telecommunication infrastructures such as tower sites and maintenance of telecommunication infrastructure, the Group intends to grow its recurring business base by building, owning and leasing back the tower sites to telecommunication operators over a longer term period or acquiring of existing tower sites operators in ASEAN. Consequently, the Group has commenced works for the rollout of telecommunication towers in Myanmar for the Telenor Project in the current financial year.

With the Group continual investment to grow its regional business, it expect significant contribution from its overseas business in Indonesia, Cambodia, Myanmar and China moving forward.

Apart from focusing on the Group’s telecommunication business, the Group is also sourcing for more business and/or investment opportunities in the sustainable energy sector that is rapidly growing in demand. Sustainable Energy Development Authority Malaysia (“SEDA”) releases quotas for solar energy under the Feed in Tariff (“FiT”) programme annually.

Based on the current industry outlook and our plans as indicated above and given that there is no unforeseen circumstances, the Board of Directors is of the opinion that the business and performance of the group are expected to remain positive for the FYE 31 December 2016.

**B4. Profit forecast**

No profit forecast has been issued by the Group previously in any public document.

**B5. Taxation**

	<b>Current Period-To-Date Ended 31-Mar-16 RM'000</b>	<b>Corresponding Period-To-Date Ended 31-Mar-15 RM'000</b>
Taxation for the period	1,197	1,621
Deferred Tax	7	(478)
Total taxation	<u>1,204</u>	<u>1,143</u>

The Group’s effective tax rate for the financial period to date is 21.0% and slightly lower than statutory tax rate of 24%.

**B6. Status of Corporate Proposal**

There were no corporate proposals announced but not completed as at the date of this announcement.

**B7. Utilisation of Proceeds Arising from Corporate Exercise(s)**

The gross proceeds of RM74.07 million from the private placement exercise which was completed on 26 June 2014 would be utilised in the following manner:

Purposes		Proposed Utilisation RM'000	Actual Utilisation As at 31.03.2016 RM'000	Balance Utilisation %	Reason for Deviation
(i)	Business Expansion	50,000	38,073	23.9%	(1)
(ii)	Repayment of borrowings	8,000	8,000	0.0%	(2)
(iii)	Renovation costs	3,000	3,000	0.0%	(2)
(iv)	General working capital	11,574	11,574	0.0%	
(v)	Estimated expenses in relation to the Proposed Private placement	1,500	1,500	0.0%	
Total gross proceeds		74,074	62,147	16.1%	

Notes:

- (1) The approved timeframe for utilisation is within twenty-four (24) months from the date of listing i.e. by 24 June 2016.  
 (2) The approved timeframe for utilisation is within twelve (12) months from the date of listing i.e. by 24 June 2015.

The gross proceeds of RM132.04 million from the Right Issues exercise which was completed on 22 December 2015 would be utilised in the following manner:

Purposes		Proposed Utilisation RM'000	Actual Utilisation As at 31.03.2016 RM'000	Balance Utilisation %	Reason for Deviation
(i)	Business Expansion	115,000	9,945	91.4%	(1)
(ii)	General working capital	14,690	5,000	66.0%	
(iii)	Estimated expenses in relation to the Rights Issues	2,350	1,887	19.7%	
Total gross proceeds		132,040	16,832	87.3%	

Notes:

- (1) The approved timeframe for utilisation is within twenty-four (24) months from the date of completion i.e. by 21 December 2017.

**OCK GROUP BERHAD (Company No: 955915 – M)****B8. Group borrowings and debt securities**

The Group's borrowings as at 31 March 2016 are as follows:

	<b>Secured RM'000</b>	<b>Unsecured RM'000</b>	<b>Total RM'000</b>
Long term borrowings:-			
Hire purchase	13,117	-	13,117
Term loans	26,726	-	26,726
	<u>39,843</u>	<u>22</u>	<u>39,865</u>
Short term borrowings:-			
Overdraft	2,809	-	2,809
Bankers' acceptance	3,262	-	3,262
Bonds	-	2,321	2,321
Trust receipts/LC	2,285	-	2,285
Revolving project loan	19,840	-	19,840
Hire purchase payables	6,277	-	6,277
Term loans	5,315	-	5,315
	<u>39,788</u>	<u>2,321</u>	<u>42,109</u>
			<u>81,974</u>

The above borrowings are denominated in Ringgit Malaysia.

**B9. Material Litigation**

Since the preceding FYE 31 December 2015, there is no change in material litigation as at the date of this announcement

**B10. Retained and Unrealised Profits/Losses**

	<b>UNAUDITED as at 31-Mar-16 RM'000</b>	<b>AUDITED as at 31-Mar-15 RM'000</b>
Total retained earnings of the Company and its subsidiary companies:		
- Realised	82,290	58,482
- Unrealised	113	(1,579)
Total Group retained profits as per consolidated accounts	<u>82,403</u>	<u>56,903</u>

## OCK GROUP BERHAD (Company No: 955915 – M)

### B11. Earnings Per Share

The basic and diluted earnings per share is calculated based on the Group's comprehensive income attributable to equity holders of the Company divided by the weighted average number of ordinary shares as follows:

	Current Corresponding Quarter Ended		Current Corresponding Period-To-Date Ended	
	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
Group's comprehensive income attributable to equity holders of the Company (RM'000)	3,710	3,062	3,710	3,062
Weighted average number of ordinary shares ('000)	792,241	528,161	792,241	528,161
Upon conversion of warrants	264,080	-	264,080	-
Adjusted weighted average number of ordinary shares ('000)	<u>1,056,322</u>	<u>528,161</u>	<u>1,056,322</u>	<u>528,161</u>
Earnings per share (sen):				
- Basic	0.47	0.58	0.47	0.58
- Diluted	0.35	0.58	0.35	0.58

#### Notes:

^ Basic earnings per share for the quarter and financial period is calculated based on the net profit divided by the weighted average number of ordinary shares for the quarter and financial period respectively.

\* Diluted earnings per share for the quarter and financial period is calculated based on the net profit divided by weighted average number of ordinary shares for the quarter and financial period respectively, adjusted for the dilutive effects of the potential ordinary shares from the exercise of the Warrants.

### B12. Profit for the period

	Current Corresponding Quarter Ended		Current Corresponding Period-To-Date Ended	
	31-Mar-16 RM'000	31-Mar-15 RM'000	31-Mar-16 RM'000	31-Mar-15 RM'000
Profit before taxation is arrived at after charging/(crediting)	5,740	5,175	5,740	5,175
(a) depreciation	2,319	1,945	2,319	1,945
(b) gain on disposal of property, plant and equipment	-	-	-	-
(c) interest expenses	1,788	910	1,788	910
(d) interest income	(1,047)	(401)	(1,047)	(401)
(e) (gain)/loss on foreign exchange	352	(198)	352	(198)
(f) other income	(286)	(493)	(286)	(493)
(g) rental income	-	(181)	-	(181)

**B13. Dividend**

The Board of Directors has declared a single-tier interim dividend of 0.6 sen per share in respect of financial year ending 31 December 2016, which was paid on 14 April 2016. .

By Order of the Board

Wong Youn Kim (MAICSA 7018778)  
Company Secretary  
Kuala Lumpur  
Date: 25 May 2016